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THE ROLE OF THE LEASING SERVICES MARKET IN THE DEVELOPMENT OF REGIONAL AGRICULTURE

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The conducted research allowed us to formulate the following main conclusions and proposals:

1. Sustainable development of regions depends on the successful functioning of regional and local markets. The formation and development of regional markets of leasing services in agriculture is called to act as an important factor in ensuring the unity of economic space in the region, contributing to the sustainable functioning of agricultural entities and achieving the parameters of balanced development of the country's regions. The latter actualizes the research of fundamental bases and methodological provisions of formation and development of regional (local) markets in the conditions of spatial polarization of regional economy.

2. Leasing services are an important component of the financial services market of many countries, including the regions of the Republic of Uzbekistan. Leasing is a special type of economic relations, when on terms of payment, urgency and repayment or redemption the lessor provides economic property for temporary use to the lessee on condition of preserving the right of ownership of this property by the lessor. Therefore, it includes elements of credit, rent, investments, innovations, as well as the process of purchase and sale.

3. Leasing services can be defined as actions in the financial market, as a result of which the lessor provides in exclusive possession of the lessee its own property at the expense of periodic leasing fees of reimbursement of its cost for the use and operation of this property or its redemption. Thus, the market of leasing services is a set of economic relations arising between lessors and lessees in the formation of supply and demand for services to provide the possibility of fixed-term paid possession and use of property necessary for the lessee to carry out entrepreneurial and other activities, not prohibited by the current legislation.

4. Development of leasing relations in Uzbekistan is a new alternative form of crediting, therefore it is required to scientifically substantiate this issue taking into account the territorial aspect. In this regard, the development of new forms of economic activity in agriculture involves taking into account the diverse natural, economic, environmental, national cultural and other conditions of the regions of the republic, which will undoubtedly have a positive impact on the socio-economic standard of living of the rural population. Having considered various opinions of authors, we can conclude that the use of leasing relations contributes not only to the acquisition of agricultural machinery and equipment, but also acts as a mechanism for the introduction of innovative products. Leasing combines rent and credit, but compared to the latter, leasing relations have advantages, because they as an innovation mechanism contribute to technical renewal and use of the latest agricultural machinery and technology.

5. In modern conditions leasing support acts as one of the methods of accelerated re-equipment of material and technical base of agricultural producers. In other words, leasing contributes not only to the replacement of outdated agricultural equipment with the newest, but also acts as one of the important forms of investment and innovation development of agriculture, which provides an effective combination of private and

public interests. Also leasing operations contribute to the formation of stable and high incomes not only in the sphere of agriculture, but also in the whole society as a whole, as unregulated and speculative relations are replaced by stable material production. The development of leasing in agriculture can become a powerful impetus for the development of a new, relatively young business.

6. Khorezm region is a priority region, both in the development of the leasing services market and the formation of leasing relations, and the development of the agricultural sector of the country. Therefore, the selection of priorities takes into account the culture and conduct of agricultural production and the level of adaptation of agricultural enterprises to this zone or subzone and have high productivity and efficiency. In this connection, for effective development of leasing relations in the agrarian sector of the republic's economy it is necessary to bring normative-legislative documents in compliance with international standards on leasing operations and to revise the conditions of taxation, crediting and amortization for leasing operations.

7. In the future it is necessary to create state leasing companies along with private leasing companies, it will stimulate the development of leasing relations in low-income farms. At the same time, it is necessary to consider the issue of diversification of investment sources on the basis of leasing operations, which will promote the growth of private capital. At the state level, in order to support leasing relations in agriculture, it is necessary to develop and introduce into practice a program and measures for preferential lending to domestic producers of agricultural machinery.

8. In Khorezm region there are very favorable conditions for cultivation of cotton and especially thin-fiber cotton, wheat, rice and for breeding of pedigree cattle breeding, both meat and dairy. Natural conditions of this climatic zone promote the formation of fodder base for cattle breeding, based on cotton and alfalfa turnover, which will create conditions for the development of high-intensive livestock complex for the production of quality meat and milk. Also, natural conditions favor the development of melons and early vegetables, which can strengthen the export potential of the country's regions. Early vegetables and fruits produced in the region are exported to Russia, Belarus, Kyrgyzstan and Kazakhstan. They are widely demanded by consumers of these countries.

9. Development of the mechanism of effective functioning of the market of leasing services strengthens the need to develop the basis of methodological, informational, organizational and economic provisions to support leasing in the region on the basis of the implementation of leasing schemes of crediting and interbank cooperation in the field of joint crediting of investment and innovation projects, as well as the development of a mechanism to stimulate the provision of leasing services to farms (dekhkan farms). It seems expedient to establish on the basis of the Faculty of Socio-Economic Disciplines of Urgench State University a consulting and training center on the development of the regional market of leasing services.

10. In the region it is advisable to organize a network of information support for entrepreneurs participating in the market of leasing services in agriculture, to introduce at the state level a mechanism of compensation of the cost of the leasing object for agricultural producers, which will provide them with technical support, in order to import high-tech equipment for agricultural producers in Uzbekistan, it is necessary to revise the mechanism of tax benefits for international leasing operations. At the same time, it is important to improve the mechanism of insurance of financial risks, which will contribute to minimizing the risks associated with agroleasing operations. The latter will accelerate the process of investment and innovation development of farms (dekhkan farms) in the region.